

Risk Reimagined!

AGENDA

Join our conversation about the effective management of risk.

Date

10 November 2015

Hilton Chicago, Magnificent Mile

Start 9.30 Finish 5.30

Sponsors

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Richard and Norman are planning this event as a Conversation where everyone can take part in the discussion of key topics around the effective management of risk. While the two leaders have experience, insights, and opinions to share, the value for attendees will be enhanced by the active contributions of the attendees.

The timings shown on the timetable below are illustrative only. The amount of time spent on each topic will depend on the flow of the Conversation. Norman and Richard will be available for continued discussions after the formal conclusion at 5:30pm.

Time	Topic
8:30am	Breakfast & Networking
9:30am	1: Introductions
9.40am	2: What are risk and risk management? <ul style="list-style-type: none">• What is risk?• What is risk management?• The role of regulation• How does risk related to decision-making and to strategy
10:20am	3: Why do risk management programs fail? <ul style="list-style-type: none">• Why does management fail to see the value of risk management?• Should risk management be about avoiding failure or about success?• Where is the weakest link in your management of risk?
11:00am	Break
11.15am	4: The importance of people <ul style="list-style-type: none">• What is the difference between the “risk” culture and the “organisational” culture? How can it be analysed?• Who takes risk, and who should be responsible for deciding how much risk to take?• Is there such a thing as a single risk level?• Why do so many of us take different views of exactly the same risks?• How does an organization decide which view is “right”?• Is one person’s risk another’s opportunity?• What about when the actions of one impact the success of another?

12:00pm	5: Risk appetite and tolerance <ul style="list-style-type: none"> • What is risk appetite? • Is it a useful concept or an overly complicated piece of mumbo jumbo? • How can you help the board and top management set desired levels of risk and also help decision-makers take the right level of the right risks? • Does it make sense to be “risk averse”?
12.40pm	6: Review of the morning’s discussions
1.00pm	Networking Lunch sponsored by McGladrey
2:00pm	7: The relationship between strategy, governance and risk <ul style="list-style-type: none"> • How does a senior executive or board member gauge the effect of risk on corporate objectives? • How does the board know whether risk management is adding value? • Measuring success • Where do reward and opportunity factor in?
2.30pm	8: Risk reporting and assurance <ul style="list-style-type: none"> • Do you REALLY care about the three lines of defence? • Has internal audit reviewed your second line? • What do the first and third lines know about risk anyway? • What should the board be thinking about when they are discussing risk? • What should be reported to the board and senior management – and by whom? • How does the board know that risk is being managed effectively?
3.10pm	9: Discussions/Case Studies <ul style="list-style-type: none"> • Discussion of case studies identifying key issues for presentation back to the group
4.00pm	Break
4.15pm	10: Review of the day’s discussion <ul style="list-style-type: none"> • Key points emerging from the morning’s discussion
5.00pm	11: The way forward for risk management. What needs to be done to effectively manage risk management?
5:30pm	Conclusion and departure

Speakers

Richard and Norman have been writing, blogging and speaking about risk management for more years than they care to count. In the course of that time they have come across some of the best thinking that seems to them to redefine the purpose of risk management and to give all those who pursue it a new purpose. This is what they plan to discuss with you in their conversation about the effective management of risk.



Norman Marks

Risk Management author and evangelist



Richard Anderson

Former Chairman of the Institute of Risk Management and risk manager